

CED BOARD MEMBER COMMITMENT

Role Description:

The Board of Directors is the governing body of CED, with authority granted to the Executive Committee for operational purposes (to act in place of the full board). Board members serve in an advisory capacity for policies, procedures and regulations for the conduct of the organization; to provide fiduciary responsibility and raise funds for the organization and its programs; and to serve as a community ambassador on behalf of the organization and its members.

Term:

Two-year terms (unless elected to fill an unexpired term) beginning in July. Members will rotate off the board at least one year after serving six consecutive years (3 full terms). There is no limit on the total number of terms, only on consecutive terms.

Time Requirement:

- Regular attendance at quarterly board meetings (3 meeting minimum attendance annually)
- Active participation on a standing committee (executive, finance, governance, development, compensation & HR) or advisory committee
- Attendance at the annual Life Science conference (February) and Tech Venture conference (September)
- Occasional attendance expected at CED events as a board representative

Responsibilities:

- 1) Advise on policies for organizational action and activities that support the mission of CED
- 2) Employ the president
- 3) Assist in fund development and fundraising activities for the organization
- 4) Ensure proper management of CED's finances

Specific Duties:

- 1) Be prepared to actively participate in quarterly meetings
- 2) Attend meetings of the standing or advisory committee
- 3) Assume board leadership responsibilities as requested and as possible
- 4) Be an active financial supporter of the CED Network
- 5) Represent CED at community events, and with organizations and individuals
- 6) Be informed about CED's programs, policies and services
- 7) Participate in organizational strategic planning and goal setting
- 8) Be broadly knowledgeable about the needs of entrepreneurial companies in the community