



2014 INNOVATORS REPORT

TRACKING NORTH CAROLINA'S ENTREPRENEURIAL ACTIVITY

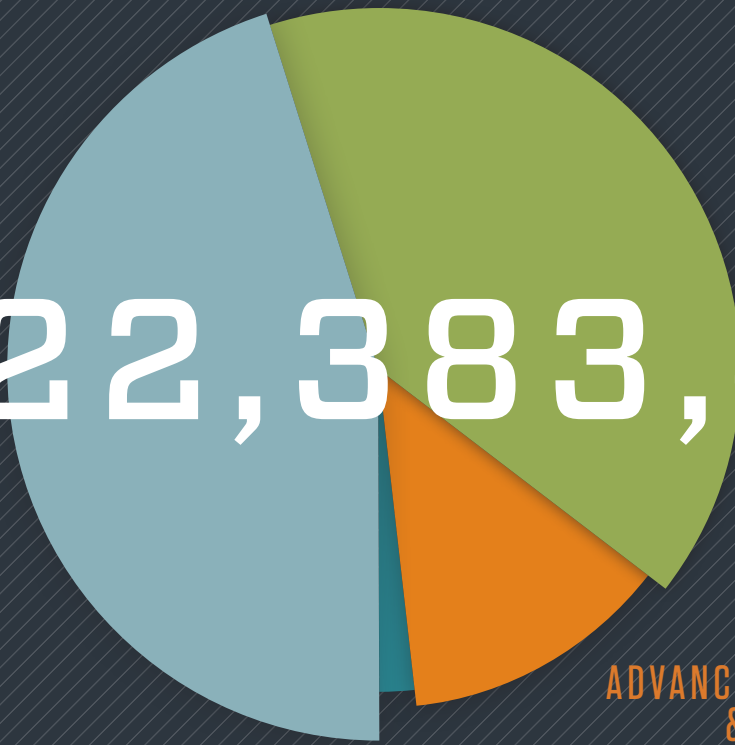
FUNDING

331 INVESTMENTS • 226 NC COMPANIES

TECH
\$277,769,748

LIFE SCIENCE
\$252,666,695

\$622,383,469

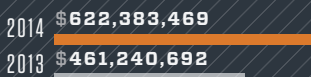


ADVANCED MANUFACTURING & MATERIALS
\$81,082,251

CLEANTECH
\$10,864,775

2014 TO 2013 COMPARISONS:

Total funding:



Equity:



Grants & Awards:



Investments:



Tech funding (including CleanTech):



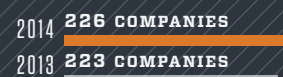
Life Sciences:



Advanced Manufacturing & Materials:



Companies (receiving investment):



EQUITY DEALS

TOTAL # OF EQUITY DEALS

174

COMPANIES RECEIVING DEALS

SECTOR

TECH

LIFE SCIENCE

ADV. MANUFACTURING & MATERIALS

CLEANTECH



Q1

Q2

Q3

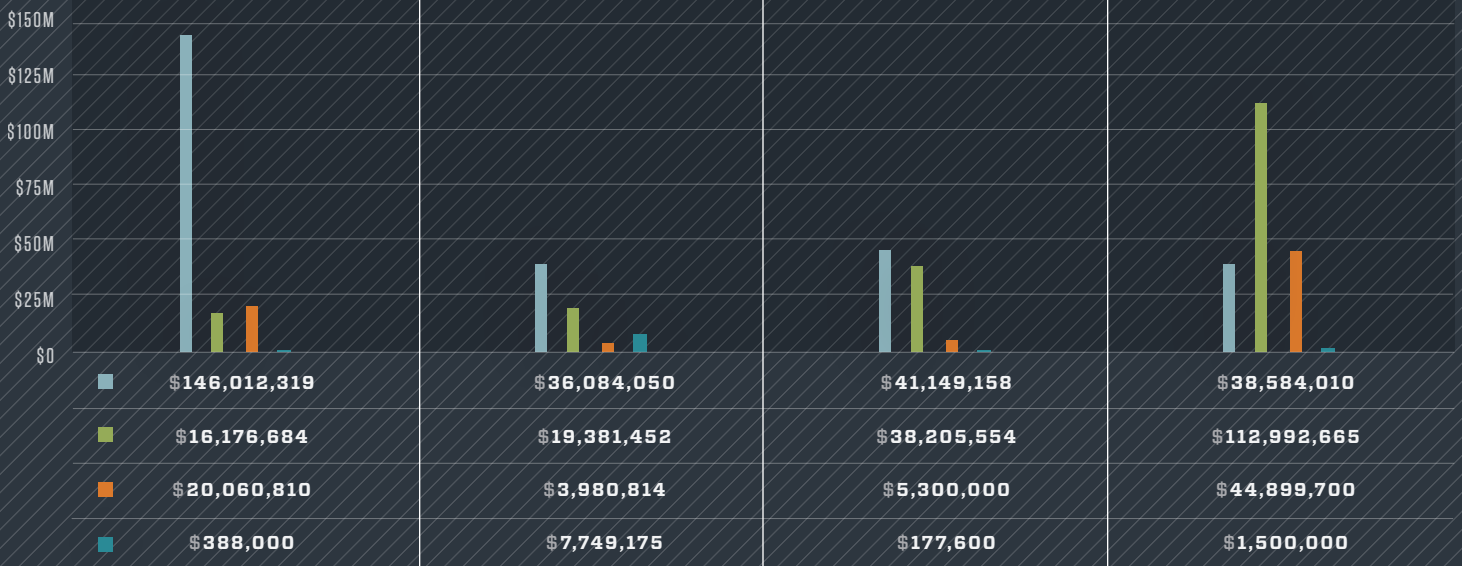
Q4

DEALS: **43**
 COMPANIES: **41**
 TOTALS: **\$182,637,813**

DEALS: **41**
 COMPANIES: **39**
 TOTALS: **\$67,195,491**

DEALS: **43**
 COMPANIES: **40**
 TOTALS: **\$84,832,312**

DEALS: **47**
 COMPANIES: **44**
 TOTALS: **\$197,976,375**



DEALS BY SIZE:

≤ \$999,999

\$1M - \$4.999M

\$5M - \$14.999M

\$15M - \$60M

≥ \$100M

106

43

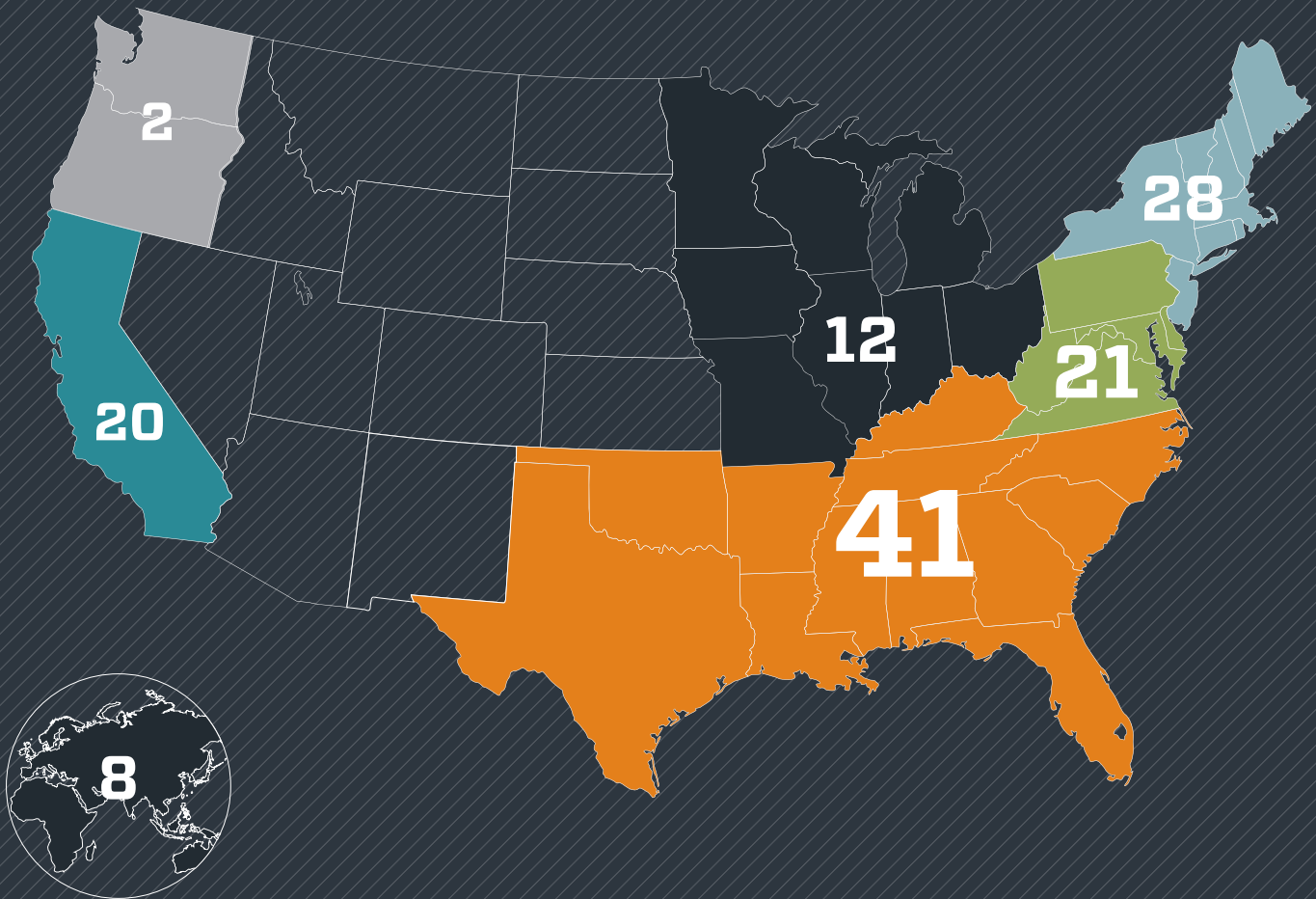
21

3

1

INVESTORS

132 UNIQUE INSTITUTIONAL FUNDERS ↑23%



REGIONAL AND STATE BREAKDOWN 2014:

SOUTHEAST

NC - 32
 AL - 3
 SC - 2
 TX - 2
 TN - 1
 FL - 1

MID-ATLANTIC

DC - 8
 MD - 6
 VA - 5
 PA - 2

NORTHEAST

NY - 16
 MA - 7
 CT - 3
 NJ - 2

MIDWEST

IL - 5
 MD - 4
 IN - 2
 KS - 1

NORTHWEST

NY - 1
 MA - 1

CALIFORNIA

CA - 20

INTERNATIONAL

8 - (UK, IRELAND, CHINA, FRANCE, GERMANY, BELGIUM)

EXITS

6 IPOs



59 Acquisitions in 2014

HIGHLIGHTS:

● FURIEX PHARMACEUTICALS	FOREST LABORATORIES	\$1,500,000,000
● CHELSEA THERAPEUTICS	LUNDBECK	\$658,000,000
● SOLSTAS LAB PARTNERS GROUP, LLC	QUEST DIAGNOSTICS	\$570,000,000
● RELIAS LEARNING	BERTELSMANN	\$540,000,000
● AERIAL BIOPHARMA	JAZZ PHARMACEUTICALS	\$397,000,000
● DIGITALSMITHS	TIVO	\$135,000,000
● APPIA	MANDALAY DIGITAL	\$100,000,000
● STRIKEIRON	INFORMATICA	\$55,000,000

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REPORT SOURCES: CED, National Venture Capital Association (NVCA), North Carolina Biotechnology Center, Ernst & Young, PricewaterhouseCoopers, SBIR.gov