



CED #OnTheRise Campaign Stock Pledge

I hereby pledge to transfer by gift to CED (Council for Entrepreneurial Development), a tax exempt not-for-profit organization located in Durham, NC

_____ shares of the _____ Stock of _____
(# of) (type of) (company name)

in connection with a liquidity event in respect to such shares, with the proceeds from the sale of the shares being used at the discretion of the Board of Directors of CED for the purposes of CED.

Such transfer will be made immediately following the lock-up period if the Company completes an initial public offering. Otherwise the transfer of the stock (or the proceeds from the sale thereof) will be made at the time of a liquidity event in respect to the shares, including by reason of cash merger, sale of assets, sale of shares or otherwise.

This pledge shall not constitute a legal obligation and shall not be legally binding on me or my estate, and all rights are reserved to modify or cancel in the event of unforeseen circumstances or at my discretion. In the case of gifts made by direct transfer of the pledged shares (as opposed to the proceeds) to CED, the gift shall be deemed made at the time that a stock power is executed to effectuate the transfer to CED. Until such time, the stock shall be fully owned by me and I shall exercise full voting rights and all other rights of ownership with respect to such shares.

_____ (Signed) Date: _____

_____ (Printed)

(Turn for More Information)



Name as I would like it to appear in the CED #OnTheRise Campaign report or other Campaign communications

_____ I wish to make this gift anonymously.

Address _____

City: _____ State: _____ Zip: _____

Primary Phone: _____

Email: _____

CED respects the privacy of donors' personal and financial information and will not release information to the public about prospective or actual donors other than the donors' names, gift amounts and designations. Requests in writing from donors that their names not be released will be honored.