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**COUNCIL FOR ENTREPRENEURIAL DEVELOPMENT ANNOUNCES
2015-2016 BOARD OF DIRECTORS,
BOARD LOOKS TO ACCELERATE SUCCESSFUL ENTREPRENEURSHIP
IN NORTH CAROLINA**

Durham, N.C., July 1, 2015 – The Council for Entrepreneurial Development today announced its 2015-2016 Board of Directors. As North Carolina’s entrepreneurial ecosystem has evolved and matured CED is using its nationally connected network for the benefit of growth stage companies. CED’s newly elected Board is perfectly positioned to continue this work and help growing entrepreneurial companies scale up and succeed.

The Board unanimously re-elected David Spitz, CEO, ChannelAdvisor, as its Chair.

“CED’s Board is a reflection of the outstanding knowledge, experience and reach of the organization’s broader network,” said Mr. Spitz. “With the new additions for this term I’m confident we will add to the great success CED has helped entrepreneurs achieve over the past 31 years.”

Newly elected directors serving two-year terms on CED’s Board include: James Avery, CEO and founder, Adzerk; Meredith S. Friga, partner, Ernst & Young; Matt Godwin, vice president, Wells Fargo; Ranya Hahn, director, HR, Cenduit; Sanjay Pal, vice president, Cisco; Kim Phillips, SVP, private client advisor, US Trust, Bank of America; David Rhode, managing partner, Vaco Raleigh; Michael Saber, partner, Smith Anderson; Joe Schachle, COO, Parion Sciences; Brad Schomber, CFO, MaxPoint Interactive; Mark Self, CEO, Entigral Systems; Jennifer Wege, member, grant committee, Wege Foundation; Allen West, CEO, Railinc; and Deb Woods, vice president, Dude Solutions.

Directors re-elected to another two-year term include: DeLisa Alexander, EVP & chief people officer, Red Hat; June S. Almenoff; Doug Bowers, president & CEO, Square 1 Bank; Richard Brown, SVP, PNC Bank; Ken Eheman, partner, Wyrick Robbins Yates & Ponton; David Haines, partner, Deloitte; Galen Hatfield, VP, commercial programs, RTI International; Aaron W. Houghton, CEO, BoostSuite; Moise Khayrallah, CEO, QuatroBio LLC; Karen LeVert, president/CEO, Southeast TechInventures Inc.; Kevin Prakke, partner, Manning Fulton & Skinner; Anastasia Pucci, talent acquisition leader, GSK; Jack Sheffield, managing director, Deutsche Bank; Oliver Sherrill, senior VP, regional marketing director, Alexandria Real Estate Equities; William R. Spruill, managing partner, Global Data Consortium; John Stewart, partner, Dixon Hughes Goodman; Chris Stoecker, vice president, Silicon Valley Bank; Kenneth Tindall, SVP, science & business development, NC Biotechnology Center; and Ted Zoller, executive director, UNC Kenan-Flagler Business School.

Incumbent directors who will serve through 2016 include: Mason Ailstock, vice president of business development, RTP Foundation; Elaine D. Bolle, president, RTP Capital Associates; Glen Caplan, shareholder, Robinson, Bradshaw & Hinson; Thomas E. Carleton, senior director, business development, Mosaic Health Solutions of BCBSNC; Joe Colopy, CEO, Bronto Software; Stephen Fraser, co-founder, Spoonflower; Jonathan Gindes, CFO, Affinergy; John Glushik, partner, Intersouth Partners; Gary Hayes, COO, Scale Finance; Collin G. Hill, partner, Cherry Bekaert; Igor Jablovkov, entrepreneur in residence, Blackstone Entrepreneurs Network; Nick Jordan, CEO, Smashing Boxes; John Kerr, president, York Commercial; Helga Leftwich, partner, Hutchison PLLC; Brooks Malone, partner, Hughes Pittman & Gupton; Chris Matton, general counsel, Bandwidth; Spence McClelland, principal, Noro-Moseley Partners; Kenneth I. Moch; Laura Robinette, managing partner, PwC; Chip Royce, Flywheel Advisors; Giles Shih, CEO, BioResource International; Adam Smith, VP marketing & business development, Automated Insights; Lori B. Spivey, president, Financial Directions Group; Craig Stone, CEO, HireNetworks; Jeff Terrell, associate, Hatteras Venture Partners; Rob Tyler, partner, Williams Mullen; Rik Vandevenne, director, River Cities Capital Funds; Scott E. Weiner, partner, Pappas Ventures; Richard West, CEO, baebies, inc.; Stephen J. Wiehe, president & CEO, SciQuest; and, Jeff Williams, CEO, Clinipace Worldwide.

The Board elected the following officers to serve with Mr. Spitz: Richard West as Chair-elect, Laura Robinette as Treasurer, and Rob Tyler as Secretary.

CED also announced its new executive committee, which includes: Mr. Spitz; DeLisa Alexander; Elaine D. Bolle; Doug Bowers; Thomas E. Carleton; Stephen Fraser; Chris Matton; Laura Robinette; Rob Tyler; Rik Vandevenne; Richard West; Stephen J. Wiehe; Jeff Williams; and Ted Zoller. Board officers and members of the executive committee serve one-year terms.

CED president Joan Siefert Rose said, “We have a strong Board that understands how CED’s network can have a significant impact on our entrepreneurial community. North Carolina’s entrepreneurs are surpassing all expectations, whether it’s through unprecedented exit activity, raising over \$1 billion dollars in funding in just two years, or impressing Steve Case and national media. This state’s entrepreneurial ecosystem is ‘on the rise,’ and CED will be working harder than ever to put us over the top.”

CED’s Board of Directors provides counsel for the organization’s educational and outreach efforts. The Board helps determine CED’s service and program priorities and ensures resources are in place to allow CED to continue helping entrepreneurs to succeed.

About CED

CED is the largest and longest-running network for entrepreneurs in the country. CED’s network propels emerging Triangle companies into highly successful businesses. Members include a wide range of startup and growth stage companies, investors, corporate partners, academics, service providers, and individuals interested in benefiting from CED’s powerfully connected network. Read more at <http://www.cednc.org>.

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